

# MAKING VERMONT MORE AFFORDABLE

## Affordable Housing

### Vermont Housing Conservation Board

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- **WHAT:** Increase investment in the Vermont Housing & Conservation Board.
- **WHY:** The COVID-19 pandemic has highlighted the need for more affordable and workforce housing in communities across Vermont. Having a safe affordable home is critical for Vermont's long-term recovery.
- **WHO & HOW:** The Vermont Housing & Conservation Board (VHCB) makes grants and loans for the acquisition, rehabilitation, and construction of affordable housing by nonprofit housing organizations. Since 1987, VHCB has contributed to the development of more than 12,500 permanently affordable homes around the state. In addition to addressing the shortage of affordable housing, housing construction and rehabilitation stimulate our economy and provide jobs.

Housing developments eligible for funding include rental housing, mobile home parks, single-family home ownership opportunities, and service-supported housing for seniors, victims of domestic violence, or persons with physical, developmental, or mental disabilities.

- **FUNDING:** An additional \$30M appropriation is included in the Governor's FY22 proposed budget.

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